#### **11<sup>th</sup> European Forum on Eco-innovation,** Lahti **12 October 2011**

# How to overcome barriers to green growth in emerging economies

Jaakko Henttonen, NDEP Manager, EBRD Chair of Board for REC, Regional Environmental Centre for Central and Eastern Europe

### Barriers and constraints

 General policies and strategies - economy first, cleaning later

Regulatory framework – enforcement lacking

Lack of incentives – biased economic instruments

 Education and awareness - public sector, private sector, civil society

> Northern Dimension Environmental Partnership

#### How to get forward with Green Growth

- Green economy will not be seen as a new supportive tool from shelf, but as a new engine of growth by linking people to environment and prosperity.
- Institutional integration of environmental concerns in public and economic policies must be adopted to pursue marketbased integration (e.g subsidies, taxes, other incentives).
- Basically the talk is of policy reform for promoting sustainable energy and transport, efficient use of natural resources, no-waste policy and sustainable consumption and production.

Northern Dimension Environmental Partnership

## Finally

- Overcoming barriers will require a holistic approach for government strategies involving private sector and civil society.
- People's initiatives must be encouraged and rewarded.
- Green economy or growth will be achieved by a joint effort with realistic targets – not with declarations.

Northern Dimension Environmental Partnership